

# FHA MI Cost Comparison Calculator

Input fields = yellow cells

	Current		Proposed	
Sales Price	\$300,000			
Down Payment	5.00%	\$15,000		\$15,000
Base Loan Amount		\$285,000		\$285,000
UFMIP	2.25%	\$6,413	1.00%	\$2,850
Total Loan		\$291,413		\$287,850

## Loan & MI Payments

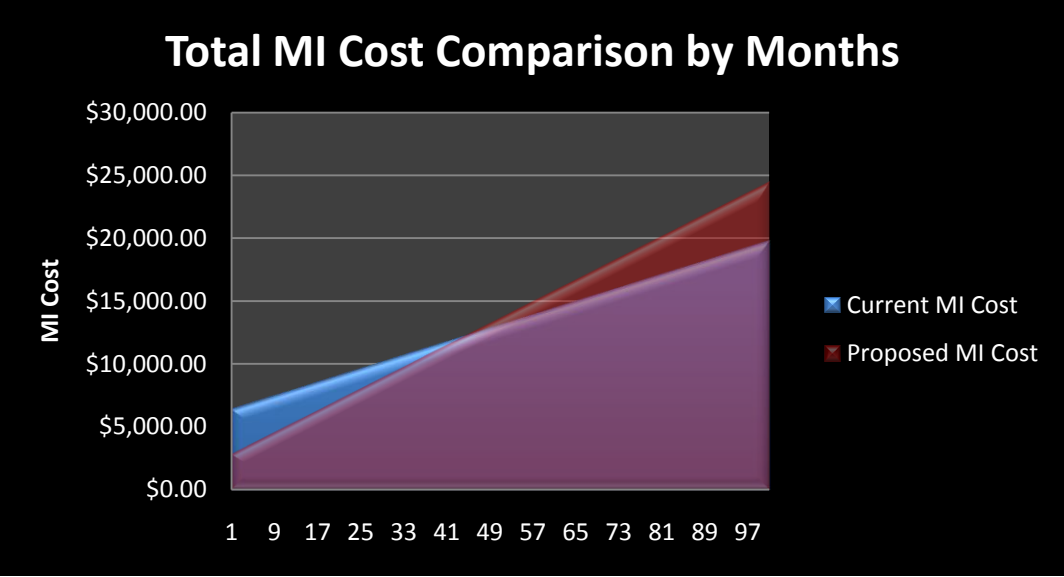
0.55%	Mo. MI	\$133.56	0.90%	Mo. MI	\$215.89
30	Term		30	Term	
4.500%	Rate	\$1,476.54	4.500%	Rate	\$1,458.49
Total =		\$1,610.11	Total =		\$1,674.38

Payment Differential			\$64.27
Lost Borrowing Power	Cost per \$1000 L.A. =	\$5.07	\$12,685

Extra income to qualify for higher payment using a ratio of	29%	Monthly	\$221.63
		Annual	\$2,659.56

## MI Cost Table

Months	Total MI Paid		Total MI Paid	
0	\$6,412.50	\$6,412.50	\$2,850.00	\$2,850.00
1	\$133.56	\$6,546.06	\$215.89	\$3,065.89
2	\$133.56	\$6,679.63	\$215.89	\$3,281.78
3	\$133.56	\$6,813.19	\$215.89	\$3,497.66
4	\$133.56	\$6,946.76	\$215.89	\$3,713.55
5	\$133.56	\$7,080.32	\$215.89	\$3,929.44
6	\$133.56	\$7,213.88	\$215.89	\$4,145.33
7	\$133.56	\$7,347.45	\$215.89	\$4,361.21



8	\$133.56	\$7,481.01	\$215.89	\$4,577.10	
9	\$133.56	\$7,614.58	\$215.89	\$4,792.99	
10	\$133.56	\$7,748.14	\$215.89	\$5,008.88	
11	\$133.56	\$7,881.70	\$215.89	\$5,224.76	
12	\$133.56	\$8,015.27	\$215.89	\$5,440.65	
13	\$133.56	\$8,148.83	\$215.89	\$5,656.54	
14	\$133.56	\$8,282.40	\$215.89	\$5,872.43	
15	\$133.56	\$8,415.96	\$215.89	\$6,088.31	Crossover point using 1.55% mo. MI premium
16	\$133.56	\$8,549.52	\$215.89	\$6,304.20	
17	\$133.56	\$8,683.09	\$215.89	\$6,520.09	
18	\$133.56	\$8,816.65	\$215.89	\$6,735.98	
19	\$133.56	\$8,950.22	\$215.89	\$6,951.86	
20	\$133.56	\$9,083.78	\$215.89	\$7,167.75	
21	\$133.56	\$9,217.35	\$215.89	\$7,383.64	
22	\$133.56	\$9,350.91	\$215.89	\$7,599.53	
23	\$133.56	\$9,484.47	\$215.89	\$7,815.41	
24	\$133.56	\$9,618.04	\$215.89	\$8,031.30	
25	\$133.56	\$9,751.60	\$215.89	\$8,247.19	
26	\$133.56	\$9,885.17	\$215.89	\$8,463.08	
27	\$133.56	\$10,018.73	\$215.89	\$8,678.96	
28	\$133.56	\$10,152.29	\$215.89	\$8,894.85	
29	\$133.56	\$10,285.86	\$215.89	\$9,110.74	
30	\$133.56	\$10,419.42	\$215.89	\$9,326.63	
31	\$133.56	\$10,552.99	\$215.89	\$9,542.51	
32	\$133.56	\$10,686.55	\$215.89	\$9,758.40	
33	\$133.56	\$10,820.11	\$215.89	\$9,974.29	
34	\$133.56	\$10,953.68	\$215.89	\$10,190.18	
35	\$133.56	\$11,087.24	\$215.89	\$10,406.06	
36	\$133.56	\$11,220.81	\$215.89	\$10,621.95	
37	\$133.56	\$11,354.37	\$215.89	\$10,837.84	
38	\$133.56	\$11,487.93	\$215.89	\$11,053.73	
39	\$133.56	\$11,621.50	\$215.89	\$11,269.61	
40	\$133.56	\$11,755.06	\$215.89	\$11,485.50	
41	\$133.56	\$11,888.63	\$215.89	\$11,701.39	

42	\$133.56	\$12,022.19	\$215.89	\$11,917.28	
43	\$133.56	\$12,155.75	\$215.89	\$12,133.16	
44	\$133.56	\$12,289.32	\$215.89	\$12,349.05	Typical Crossover Month where proposed becomes more expensive in total MI Cost using a .90% monthly I
45	\$133.56	\$12,422.88	\$215.89	\$12,564.94	
46	\$133.56	\$12,556.45	\$215.89	\$12,780.83	
47	\$133.56	\$12,690.01	\$215.89	\$12,996.71	
48	\$133.56	\$12,823.58	\$215.89	\$13,212.60	
49	\$133.56	\$12,957.14	\$215.89	\$13,428.49	
50	\$133.56	\$13,090.70	\$215.89	\$13,644.38	
51	\$133.56	\$13,224.27	\$215.89	\$13,860.26	
52	\$133.56	\$13,357.83	\$215.89	\$14,076.15	
53	\$133.56	\$13,491.40	\$215.89	\$14,292.04	
54	\$133.56	\$13,624.96	\$215.89	\$14,507.93	
55	\$133.56	\$13,758.52	\$215.89	\$14,723.81	
56	\$133.56	\$13,892.09	\$215.89	\$14,939.70	
57	\$133.56	\$14,025.65	\$215.89	\$15,155.59	
58	\$133.56	\$14,159.22	\$215.89	\$15,371.48	
59	\$133.56	\$14,292.78	\$215.89	\$15,587.36	
60	\$133.56	\$14,426.34	\$215.89	\$15,803.25	
61	\$133.56	\$14,559.91	\$215.89	\$16,019.14	
62	\$133.56	\$14,693.47	\$215.89	\$16,235.03	
63	\$133.56	\$14,827.04	\$215.89	\$16,450.91	
64	\$133.56	\$14,960.60	\$215.89	\$16,666.80	
65	\$133.56	\$15,094.16	\$215.89	\$16,882.69	
66	\$133.56	\$15,227.73	\$215.89	\$17,098.58	
67	\$133.56	\$15,361.29	\$215.89	\$17,314.46	
68	\$133.56	\$15,494.86	\$215.89	\$17,530.35	
69	\$133.56	\$15,628.42	\$215.89	\$17,746.24	
70	\$133.56	\$15,761.98	\$215.89	\$17,962.13	
71	\$133.56	\$15,895.55	\$215.89	\$18,178.01	
72	\$133.56	\$16,029.11	\$215.89	\$18,393.90	
73	\$133.56	\$16,162.68	\$215.89	\$18,609.79	
74	\$133.56	\$16,296.24	\$215.89	\$18,825.68	
75	\$133.56	\$16,429.80	\$215.89	\$19,041.56	

76	\$133.56	\$16,563.37	\$215.89	\$19,257.45
77	\$133.56	\$16,696.93	\$215.89	\$19,473.34
78	\$133.56	\$16,830.50	\$215.89	\$19,689.23
79	\$133.56	\$16,964.06	\$215.89	\$19,905.11
80	\$133.56	\$17,097.63	\$215.89	\$20,121.00
81	\$133.56	\$17,231.19	\$215.89	\$20,336.89
82	\$133.56	\$17,364.75	\$215.89	\$20,552.78
83	\$133.56	\$17,498.32	\$215.89	\$20,768.66
84	\$133.56	\$17,631.88	\$215.89	\$20,984.55
85	\$133.56	\$17,765.45	\$215.89	\$21,200.44
86	\$133.56	\$17,899.01	\$215.89	\$21,416.33
87	\$133.56	\$18,032.57	\$215.89	\$21,632.21
88	\$133.56	\$18,166.14	\$215.89	\$21,848.10
89	\$133.56	\$18,299.70	\$215.89	\$22,063.99
90	\$133.56	\$18,433.27	\$215.89	\$22,279.88
91	\$133.56	\$18,566.83	\$215.89	\$22,495.76
92	\$133.56	\$18,700.39	\$215.89	\$22,711.65
93	\$133.56	\$18,833.96	\$215.89	\$22,927.54
94	\$133.56	\$18,967.52	\$215.89	\$23,143.43
95	\$133.56	\$19,101.09	\$215.89	\$23,359.31
96	\$133.56	\$19,234.65	\$215.89	\$23,575.20
97	\$133.56	\$19,368.21	\$215.89	\$23,791.09
98	\$133.56	\$19,501.78	\$215.89	\$24,006.98
99	\$133.56	\$19,635.34	\$215.89	\$24,222.86
100	\$133.56	\$19,768.91	\$215.89	\$24,438.75





MI factor